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Demarest on the acquisition of the Luiz Gonzaga Project by SPIC



Demarest advised SPIC Brasil on the acquisition of 70% of the Luiz Gonzaga Project, a solar power generation project located in the city of Terra Nova, state of Pernambuco, developed by Canadian Solar.

The partnership between SPIC Brasil and Canadian Solar resulted in an investment of approximately R\$400 million and represents the continuity of the expansion plan for investments in renewable energy projects in the Brazilian Northeast.

Demarest relied on partner Thiago Sandim (pictured) and associates Hector Caires, Joao Paulo Assuncao, Maria Julia Oliveira Franco

SPIC Brasil: Wanderley Fernandes, Carolina Sarmiento and Gabriel Mendes, from the legal team, and Diego Rodrigues and Osmar Hiroki, from the commercial team, coordinated the project.