

## Na Mídia

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### Sage Holding Company's £10 Million Sale of Its Brazilian Business

Paolo Bossi



Travers Smith and Demarest advised the buyer; Allen & Overy and Veirano advised Sage Holding Company on the deal

UK software firm Sage entered into agreements for the sale to the Brazilian local management 100% of its equity interest in Brazilian subsidiaries Sage Brasil Software S.A., Sage Brazil 3 Empreendimentos e Participações Ltda., IOB Informações Objetivas Publicações Jurídicas Ltda. and Sytax Sistemas S.A..

The company, which sells enterprise resource planning systems for mid market firms, has decided to sell its Brazilian business at the end of 2019 as it is deemed to be outside of Sage's core strategic focus.

Brazilian business generates a potential net tax asset of £13 million (\$16.8 million).

Allen Overy advised Sage Holding Company with a team including Richard Browne (Picture), Laura Milward-Lynch, Benjamin Scrace, Karishma Brahmbhatt, James Burton Nigel Parker and Alex Tilley.

In Brazil, Veirano advised Sage Holding Company with a team including Augusto Cesar Barbosa de Souza, Vanessa Bertonha Felicio, Fernão Henrique Pio Rocha Moura de Castro, Bruno Barbosa and Adriana Rollo.

Travers Smith advised the Brazilian management with a team including Russell Warren, Andrew Gillen, Sivanti Devakumar, Anita Sivapalan, James Longster and Victoria Robinson.

**In Brazil, Demarest advised the management with a team including Jose Diaz, Ana Paula Schedel and Julia Davet Pazos.**

Involved fees earner: Karishma Brahmbhatt – Allen & Overy; Richard Browne – Allen & Overy; James Burton – Allen & Overy; Laura Milward-Lynch – Allen & Overy; Nigel Parker – Allen & Overy; Benjamin Scrace – Allen & Overy; Alex Tilley – Allen & Overy; Bruno Barbosa – Veirano Advogados; Augusto Cesar Barbosa de Souza – Veirano Advogados; Vanessa Bertonha Felicio – Veirano Advogados; Fernão Henrique Pio Rocha Moura de Castro – Veirano Advogados; Adriana Rollo – Veirano Advogados;

Law Firms: Allen & Overy; Veirano Advogados;

Clients: Sage Group PLC;