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13/02/2020 | [Global Legal Chronicle](#)

Centauro's \$211.8 Million Acquisition of Nike Brasil

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Demarest advised Nike Galaxy Holding B.V. And Nike Group Holding B.V. ("Nike") on the deal.

Based in Sao Paulo, Brazil, Sbf Comercio De Produtos Esportivos Ltda ("Centauro"), executed the acquisition of Nike Do Brasil Comércio E Participações Ltda ("Nike Brasil") for BRL 900 million (around \$211.8 million).

The transaction occurred simultaneously to other transactions in Argentina, Chile and Uruguay and represent a strategic move of NIKE's operations to distributor partnerships.

NIKE, Inc. designs, develops, and markets athletic footwear, apparel, equipment, and accessory products for men, women, and children. The Company sells its products worldwide to retail stores, through its own stores, subsidiaries, and distributors.

Demarest team was led by Partner José Diaz (Picture), and also included Daniel Caramaschi.

Involved fees earner: Daniel Caramaschi – Demarest; José Setti Diaz – Demarest;

Law Firms: Demarest;

Clients: Nike;