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### **Qatar Petroleum's Exploration Rights in Three Offshore Blocks in Brazil**

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Demarest advised Qatar Petroleum's Brazilian subsidiary QPI Brasil Petróleo on the process

Qatar Petroleum (QP) has won exploration rights in three offshore blocks in Brazil, as part of two bidding consortia. The winning bids were announced by Brazil's National Agency of Petroleum, Natural Gas, and Biofuels (ANP) at a public bidding session held in Rio de Janeiro. Competing bids were submitted to the ANP and the winners were announced throughout the course of yesterday's public session.

Qatar Petroleum won the exploration rights for block (541) in the Campos basin as part of a consortium comprising affiliates of Total (operator with a 40 percent interest), Qatar Petroleum (40 percent interest), and Petronas (20 percent).

Qatar Petroleum also won the exploration rights for blocks (659 and 713) in the Campos basin as part of a consortium comprising affiliates of Shell (operator with a 40 percent interest), Chevron (35 percent interest), and Qatar Petroleum (25 percent interest).

**Demarest advised QPI Brasil Petróleo Ltda. with a team including João Almeida (Picture), Roberta Coelho de Souza Batalha, Lívia Leal and Beatriz Neiva.**

**Involved fees earner: Roberta Coelho de Souza Batalha – Demarest; Beatriz de Oliveira Freitas Neiva – Demarest; João Luis Ribeiro de Almeida – Demarest; Lívia Sousa Borges Leal – Demarest;**

**Law Firms: Demarest;**

**Clients: Qatar Petroleum;**