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### Demarest and Lefosse behind Taesa green bonds

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Transmissora Aliança de Energia Elétrica (Taesa) has hired [Demarest Advogados](#) to raise US\$141 million (508 million reais) in a green bonds issuance.

Lefosse Advogados advised the offering's coordinators, Banco BTG, Banco Santander and XP Investimentos Corretora de Câmbio on the deal, which closed on 29 October.

The bonds have a maturity of 25 years. Financial consultancy SITAWI has classed the debentures as green bonds because funds raised from the issuance will be invested in a network of electricity lines that will transfer renewable energy. This is set to be complete by 2022.

The remaining funds from the issuance will be reinvested into Taesa, as well as into future projects commissioned by the company.

Publicly traded Taesa is among Brazil's largest electricity transmitters and owns over 10,000 kilometres of transmission lines in the country.

Green bonds are a growing trend in Latin America and have become an important source of funding in the Brazilian market. Earlier this year, Latin Lawyer reported on the issuances of two sets of green bonds in Brazil just three weeks apart, and last month saw Chilean energy provider AES Gener issue the first hybrid green bonds in the Americas.

Green bonds and other social investments will be the topic of a panel discussion at Latin Lawyer Live Capital Markets, which takes place on Tuesday in São Paulo.

Counsel to Taesa

**Demarest Advogados**

**Partners Thiago Giantomassi and João Paulo Minetto, and associate Giulia Maia Bonadio**

Counsel to Banco BTG, Banco Santander, and XP Investimentos Corretora de Câmbio e Títulos e Valores Mobiliários

Lefosse Advogados

Partner Ricardo Prado and associates Caio Penitente, Lucas Padilha and Amanda Segato